



STATE OF GEORGIA

***OFFICE OF THE GOVERNOR***

**Sonny Perdue**  
**GOVERNOR**

For Immediate Release  
Thursday, November 4, 2004

Contact: Office of Communications  
(404) 651-7774

**Governor Perdue Announces October Revenue Figures**

ATLANTA, GA – Governor Sonny Perdue announced today that net revenue collections for the month of October 2004 (FY05) totaled \$1,153,779,000 compared to \$1,094,043,000 for October 2003 (FY04). This represents an increase of \$59,736,000 (5.5%) over the previous year.

The percentage increase year-to-date for FY05 compared to FY04 is 11.5%. There have been three additional deposit days in FY05 compared to FY04.

###

**GEORGIA DEPARTMENT OF REVENUE**  
**Comparative Net Revenue Collections** (unaudited - 000's)

<u>GENERAL FUND</u>	<b>For the Month Ended</b>		<b>\$ Change</b>	<b>% Change</b>
	<b>October 2003 (FY 2004)</b>	<b>October 2004 (FY 2005)</b>		
<b>Tax Revenues:</b>				
Income Tax - Individual	\$549,700	\$576,379	\$26,679	4.9%
Sales and Use Tax - General	\$454,405	\$426,500	\$ (27,905)	-6.1%
<b>Motor Fuel Taxes:</b>				
Prepaid Motor Fuel Sales Tax	\$21,172	\$25,219	\$4,047	19.1%
Motor Fuel Excise Tax	\$40,299	\$37,974	\$(2,325)	-5.8%
Total Motor Fuel Taxes	\$61,471	\$63,193	\$1,722	2.8%
Income Tax - Corporate	\$1,945	\$28,023	\$26,078	1340.8%
Tobacco Taxes	\$19,762	\$21,729	\$1,967	10.0%
Alcohol Beverages Tax	\$8,677	\$10,959	\$2,282	26.3%
Estate Tax	\$4,766	\$4,891	\$125	2.6%
Property Tax	\$4,528	\$6,080	\$1,552	34.3%
Total Tax Revenues	\$1,105,254	\$1,137,754	\$32,500	2.9%
<b>Other Revenues:</b>				
Other Fees and Sales	\$(11,211)	\$16,025	\$27,236	242.9%
Total Taxes/Other Revenues	\$1,094,043	\$1,153,779	\$59,736	5.5%

  

<u>GENERAL FUND</u>	<b>FY 2004</b>	<b>FY 2005</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Tax Revenues:</b>				
Income Tax - Individual	\$2,113,127	\$2,316,839	\$203,712	9.6%
Sales and Use Tax - General	\$1,568,779	\$1,696,330	\$127,551	8.1%
<b>Motor Fuel Taxes:</b>				
Prepaid Motor Fuel Sales Tax	\$77,368	\$103,237	\$25,869	33.4%
Motor Fuel Excise Tax	\$157,758	\$148,996	\$(8,762)	-5.6%
Total Motor Fuel Taxes	\$235,126	\$252,233	\$17,107	7.3%
Income Tax - Corporate	\$75,891	\$149,813	\$73,922	97.4%
Tobacco Taxes	\$52,654	\$73,381	\$20,727	39.4%
Alcohol Beverages Tax	\$45,532	\$49,470	\$3,938	8.6%
Estate Tax	\$16,012	\$21,685	\$5,673	35.4%
Property Tax	\$11,753	\$13,907	\$2,154	18.3%
Total Tax Revenues	\$4,118,874	\$4,573,658	\$454,784	11.0%
<b>Other Revenues:</b>				
Other Fees and Sales	\$12,036	\$31,685	\$19,649	163.3%
Total Taxes/Other Revenues	\$4,130,910	\$4,605,343	\$474,433	11.5%

Notes:

1. Totals do not include Motor Vehicle License Tax, Insurance Premium Tax, Peace Officers' and Prosecutors Training Fund fees and State Children's Trust fund.
2. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections.
3. FY 2004 numbers were adjusted in the following manner:
  - Income Tax - Individual was increase by \$16.8M as a result of allocating the accelerated withholding collections evenly throughout 2004.
  - \$21M was reclassified from Sales and Use Tax in October 2003 and reported as Prepaid Motor Fuel Sales Tax.- \$108K was excluded from Other Fees and Sales because the Department no longer collects State Childrens' Trust funds.
  - For the months of October 2003 and December 2003, \$179K and \$192K in Other Fees and Sales were reported on the following graph but not on this "Comparative Net Revenue Collections" report.